



OUTSOURCED TRADING

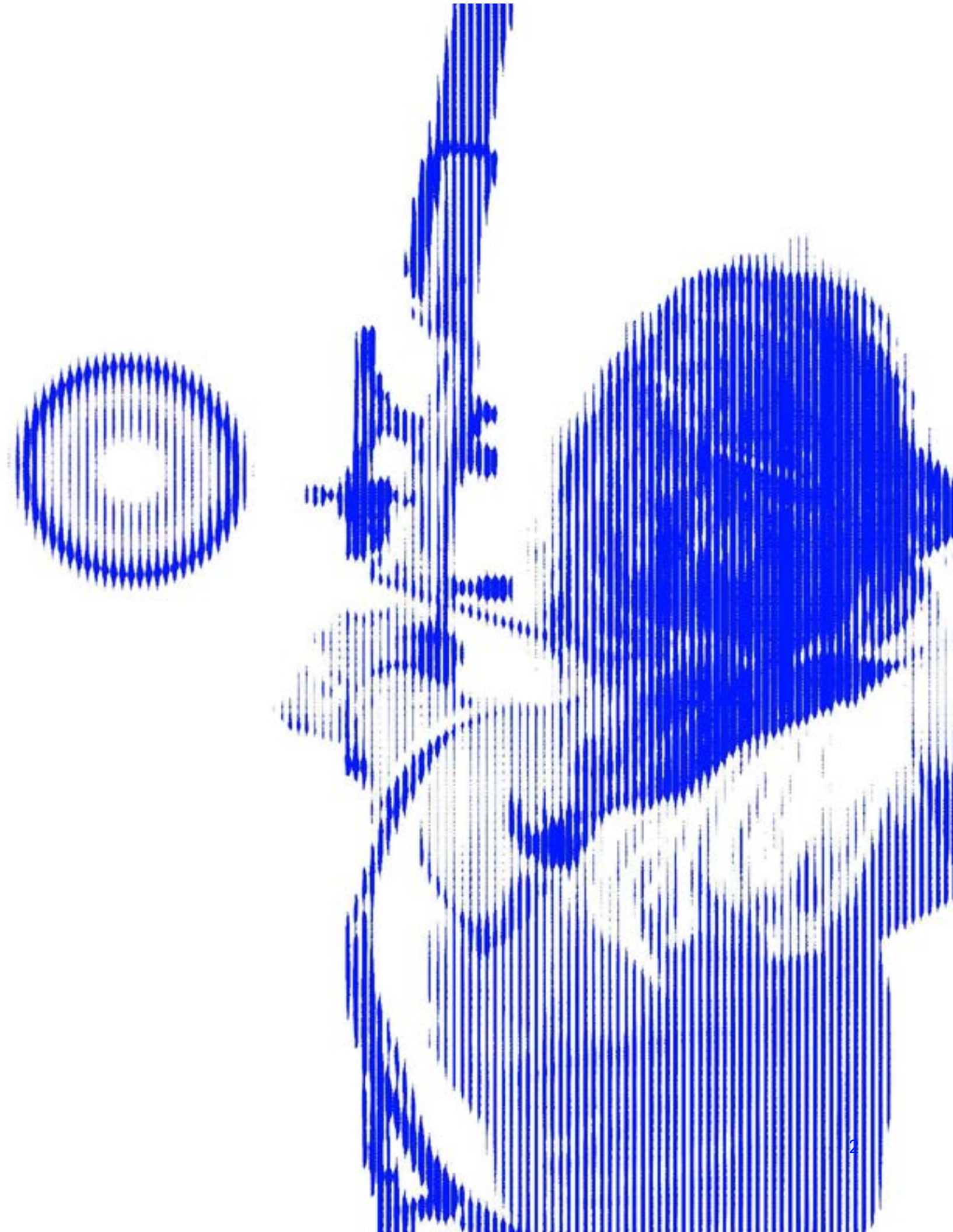
A flexible, modular, tech-driven solution for institutional investors

Leverage our scale, experience and infrastructure to outsource components of the trade lifecycle and focus on your growth.

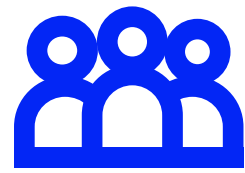
Volatility, margin compression, increased regulation and cost pressure are just a handful of the many challenges faced today by investment managers who would benefit by focusing instead on growth initiatives. So how do we help them refocus?

Spending time on your core competencies is crucial for growth and alpha generation, but what about the need to first streamline processes, reduce costs and integrate infrastructure to set the right conditions for growth?

Our Outsourced Trading solution can be deployed as a partially or fully outsourced execution capability, supporting your end-to-end trading operations and enabling you to focus on driving growth and returns. Whether you're strategically extending your current trading capabilities or relying on outsourcing to streamline administrative processes, we offer unparalleled scale and experience alongside a robust technology platform.



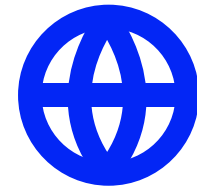
Augment your trading capabilities



Access comprehensive expertise and technologies:

Unlock opportunities in specialized markets and asset classes with the help of our experts.

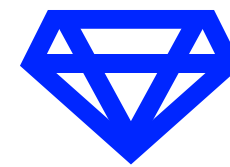
You'll also benefit from significant and ongoing investment in extensive trading technologies and infrastructure.



Plug into our extensive global financial networks:

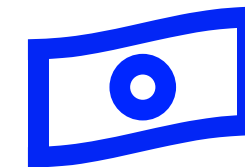
Get 24/7 access to global markets and 150+ counterparties.

Leverage our extensive systems infrastructure and trading networks, with execution experience across all asset classes and geographic regions.



Enjoy total flexibility:

Experience bespoke levels of support with our tailored approach, integration with different platforms, and deep reporting and analytics capabilities. For example, depending on your needs, you can leverage operational support for trade settlement, FX execution or transaction cost analytics (TCA) on a modular and flexible basis.



Optimize processes and costs:

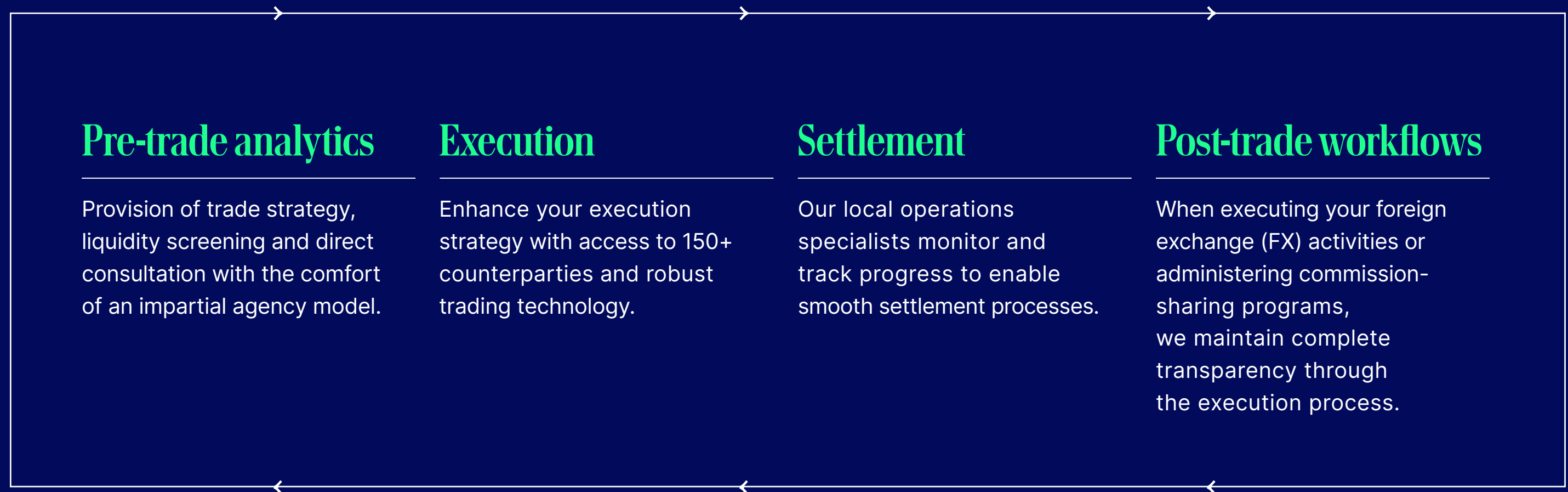
Integrate across front-, middle- and back-office functions to reduce administrative overhead and improve operational excellence.



Simplify compliance and reporting:

Meet T+1 and due diligence requirements with the backing of a global systemically important banking (G-SIB) partner.

Supporting your operations across the trade lifecycle





1. Establishing new fund management operations

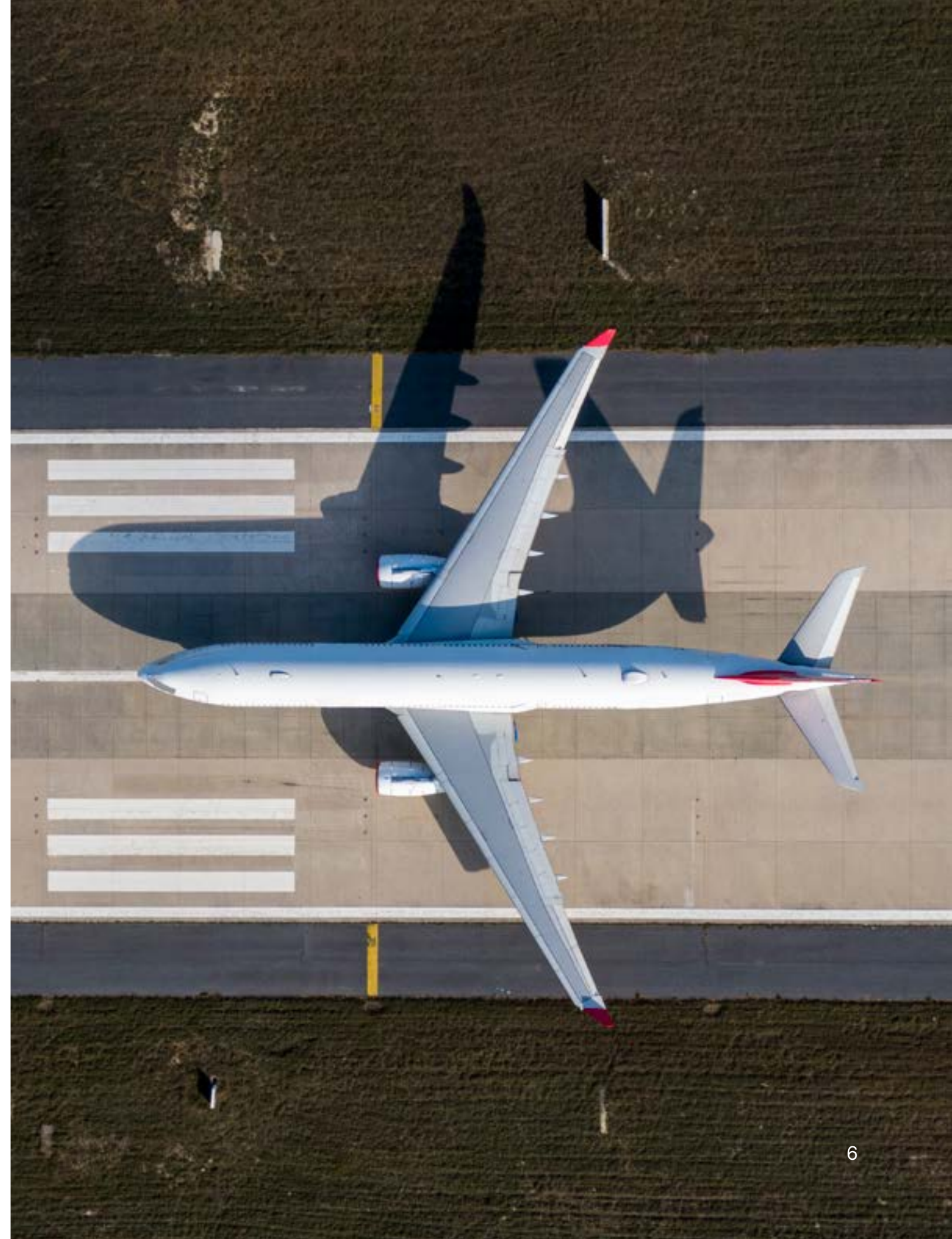
When setting up a new fund management operation, investment managers need to implement custodian arrangements, responsible entities, middle-office functions, operational teams, marketing functions and capital raising, alongside a small portfolio management team.

To streamline this process, we provide a fully outsourced execution facility and access to 150+ counterparties, as well as infrastructure, technology and execution experience across all asset classes and geographic regions.

2. Expanding portfolios internationally

When expanding a fund management operation for international portfolios alongside a domestic offering, assembling the infrastructure, technology and in-house expertise may pose a barrier to growth.

To help you overcome these challenges, we provide a hybrid agency execution facility. You can continue executing domestically, or where you have resources, while we manage execution in international markets that are beyond your time zone or current areas of expertise.





3. Internalizing components of public market exposure

Asset owners traditionally leverage external fund managers to gain market exposures across public and private markets. However, many are now looking to internalize components of their public market exposure for cost savings and greater control over their portfolios.

We offer a full range of implementation services across multi-asset classes and products to enable this shift. Through our agency execution facility, we also provide for your physical (domestic and international), equity and fixed-income portfolios.

4. Outsourcing trade execution for cost efficiency

Institutional investors are re-engineering operating models to unlock efficiencies through outsourcing execution functions and eliminate the need to invest in their own technology, infrastructure and execution staff.

We enable this with our agency execution service and associated operational support model across multi-asset classes. This can be a standalone or part of a broader [State Street Alpha®](#) implementation.

Combining our services across the front, middle and back office through [State Street Alpha®](#) unlocks further scale and efficiency.



To learn more about how our Outsourced Trading capabilities can help you achieve your business goals, please contact:

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Brokerage Disclaimer Supplement [2023.01]

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