



Corporate Environmental Sustainability Policy Statement – Global

Policy Owner: Corporate Citizenship
Last Updated: June 2019

Policy Effective Date

2003

Policy Statement

State Street is committed to being a leader in environmental sustainability, both in the way we carry out our operations and in the products and services we offer. Environmental sustainability at State Street means conducting our business in a manner that acknowledges, measures and takes responsibility for our direct and indirect impact on the environment.

Further to this commitment, we will engage in the following actions:

Establish and review quantifiable objectives and targets that are meaningful and relevant to improve environmental and energy performance and reduce the associated greenhouse gas emissions. State Street has adopted a science-based carbon reduction target, supporting and aligning with the commitment under the United Nations Framework Convention on Climate Change (UNFCCC) Paris Agreement to limiting global temperature rise to below 2°C. To achieve them, management will make available appropriate information and resources.

Comply with applicable legal requirements and other requirements to which the organization subscribes related to environmental and energy performance. We will meet or exceed applicable regulations and ensure that all facilities remain legally compliant.

Protect the environment and prevent pollution by managing and controlling our operations using best practice techniques. We will utilize all reasonable methods to conserve resources including energy and water, while managing waste and greenhouse gas emissions in a responsible manner.

Continuously improve the use of energy resources at our facilities and during our activities throughout their entire life cycle, optimizing the technology and design of processes as well as the operation of our facilities, and supporting the purchase of energy-efficient products and services.

Promote greater awareness among all stakeholders by providing them with reliable and transparent information regarding our environmental and energy consumption, our corresponding greenhouse gas emissions and the improvement actions undertaken, and educating our employees about the importance of these initiatives.

Implement processes to adhere to this policy. The policy is endorsed by the Environmental Sustainability Committee and the Executive Corporate Responsibility Committee of State Street and is intended to cover all global operations. State Street considers adherence to this policy to be the responsibility of all individuals who take part in our activities.

By conducting our business in this manner, we align our long-term success with the Earth's ecological well-being, and create enduring benefits for our shareholders, clients, employees and the communities in which we live and work.

REVISED June 2017

REAFFIRMED June 2019

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REVISED June 2017

CORP-3005 | Exp. 6.30.2018

Scope

This policy applies to all employees.

Policy Administration

Corporate Citizenship is responsible for interpretation and administration of this policy. Any changes to, or exceptions from, this policy require prior approval of Corporate Citizenship.

Review and Approvals

Corporate Citizenship is responsible for review and revision of this Policy, subject to the Executive Corporate Responsibility Committee's approval. This policy is subject to review on an annual basis, or otherwise as needed.

Enforcement and Audit

Compliance with this policy, and any related procedure, may be reviewed by State Street at any time. Failure to comply with this policy, as well as any associated procedures, may result in disciplinary action in accordance with the applicable Global Human Resources Disciplinary policy or procedure.

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