

## GlobalLink Synergy<sup>SM</sup>

**GlobalLink Synergy is a powerful infrastructure solution that provides market participants with the capability to create and operate institution-grade eFX trading solutions.**

Synergy forms part of our GlobalLink suite of e-trading platforms, technology and workflow solutions, offering you a highly regulated, trusted partner for eFX trading solutions and connecting to post-trade services. It is a solution that provides you with the technology and private label infrastructure to offer your own eFX service, including electronic pricing and execution, algo execution, internalization, risk management and liquidity outsourcing through an application programming interface (API) and graphical user interface (GUI).

GlobalLink Synergy has been built on the award-winning technology platforms of Currenex<sup>®</sup> and FX Connect<sup>®</sup> to provide bespoke eFX solutions to the banking sector. The technology is powerful, easily customizable and can be deployed quickly with minimal up-front hardware and infrastructure investment required.

As an S&P AA- rated\* globally systemically important bank and one of the largest financial institutions in the world, our clients benefit from a full-time, international client support network, with dedicated personnel providing 24x6 service. Our experienced team of experts located around the world are ready to assist with any query through one local contact number or a dedicated email address. Local language support is also available.

\*as of December 2021



**Fully customizable service that allows control over flow, liquidity, risk parameters and price distribution**



**A complete solution that includes electronic pricing and execution, algo execution and risk management**



**Connectivity to 60+ liquidity providers of choice through disclosed and anonymous pools**



**STATE STREET**

## Product Overview

The FX market can be a challenging environment for banks to navigate, particularly against a backdrop of strong commercial forces and stricter regulations that demand institutions to ensure best execution. Meanwhile, technological advancements are revolutionizing the way market participants trade.

We aim to help banks to respond to these challenges with a set of FX solutions that help them reach beyond their local currency markets while also remaining competitive. Banks benefit from reduced fixed costs by outsourcing control, support, reporting, surveillance and access to the GlobalLink Synergy offering.

At the same time, our platform provides them with connectivity to broad pools of liquidity, with a choice of disclosed and anonymous pools. Liquidity can be customized across multiple providers and products to achieve the desired pricing in a portfolio.

### **An Advanced Pricing Engine**

Our Intelligent Pricing System technology provides direct access to the global FX market, including multiple liquidity sources, through a rules-based framework to facilitate price construction and distribution to your clients across multiple venues. It offers a flexible and easy-to-use spread configuration that is customizable by customer, time zone and pair. It also enables real-time credit checking that supports gross and net daily settlement, as well as net open position.

**Global Support — leverage our 24-hour integration and technical support teams located around the world.**

### **Private Labeling**

For banks that are seeking to launch their own eFX services for their clients in a cost-effective manner, our distribution capabilities featuring a HTML5 front-end can be tailored to your needs to fully support streaming prices, central limit order book, snap pricing and Request for Quote (RFQ) trading protocols. In addition, we offer the ability to provide your own proprietary algos, research and liquidity through a single interface efficiently reaching your clients in a cost-effective manner.

### **Algo Engine**

You can access a comprehensive suite of algo strategies that allow sell-side users to customize and provide to their end clients. Our algo suite includes time-weighted average price (TWAP) and other more sophisticated participation-based algos. Customized strategies are also available.

### **Access to Internalization Pools**

GlobalLink Synergy can provide you with access to Currenex's robust matching pool that aims to increase efficiency and reduces trading costs. For many market participants, maximizing internalization opportunities means building or buying the technology to do so, but we make this possible through a single offering.

**Based on award-winning technology — GlobalLink Synergy harnesses the power of our Currenex (Best Platform for Hedge Funds in P&L Readers' Choice Awards 2020) and FX Connect (Best Platform for Asset Managers in P&L Readers' Choice Awards 2020) technology.**

## **Case Study:**

### **Challenge.**

Our client is a regional bank that focuses on the market in South Africa, but also services global clients that require FX solutions in other regions of the world. While they already had an in-house solution in place, their operations were growing increasingly sophisticated and their existing technology no longer met their needs. The bank already had a single-dealer platform and pricing engine in place that was sufficient for their requirements, but they lacked a set of algo solutions.

### **Solution.**

The client approached us for our GlobalLink Synergy infrastructure offering to meet its requirement for algo solutions to integrate it into its platform. With our ability to provide private label and customize our products, we worked with the client to integrate our algo solutions into their preferred platform complete with their branding.

Our client chose us because our algos were the most cost-effective solution, they easily integrated into their system as well as the third-party platform and offered the most efficient route to market.

To learn more about GlobalLink, contact:

**Michael O'Malley**  
Head of GlobalLink Distribution  
MO'Malley@statestreet.com

## STATE STREET®

State Street Corporation  
One Lincoln Street, Boston, MA 02111

[www.statestreet.com](http://www.statestreet.com)

State Street Digital<sup>SM</sup> is the business name of State Street Corporation® (collectively "State Street"). The products and services outlined herein are only available to Professional Clients, Eligible Counterparties or equivalent sophisticated/institutional investors. Depending upon the product and the jurisdiction in which services are received, there may be multiple offering entities, including but not limited to Currenex, Inc., State Street Global Markets International Ltd and State Street GlobalLink Asia Pacific Ltd. C. If applicable, information regarding the regulation of a particular entity is available upon request. Certain foreign exchange transactions, including spot and certain forward transactions, are not regulated in all jurisdictions. Details about the regulation of a particular offering entity are available upon request.

This document is for marketing and/or informational purposes only; it does not take into account any investor's particular investment objectives, strategies or tax and legal status, nor does it purport to be comprehensive or intended to replace the exercise of a client's own careful independent judgement regarding any corresponding investment decision. This document and the information herein does not constitute investment, legal, or tax advice and is not a solicitation to buy or sell currencies, derivatives or any other financial products or services, nor is it intended to constitute any binding contractual arrangement or commitment by State Street to provide foreign exchange, derivatives or any other services. The information provided herein has been obtained from sources believed to be reliable at the time of publication, nonetheless; we cannot guarantee nor do we make any representation or warranty as to its accuracy and you should not place any reliance on said information. State Street hereby disclaims all liability, whether

arising in contract, tort or otherwise, for any losses, liabilities, damages, expenses or costs arising, either direct or consequential, from or in connection with the use of this document and/or the information herein.

Clients should be aware of the risks of participating in trading foreign exchange or derivative instruments or in investments in non-liquid or emerging markets. Derivatives generally involve leverage and are therefore more volatile than their underlying cash investments. Clients should also be aware that products and services outlined herein may put their capital at risk. Further, past performance is no guarantee of future results and, where applicable, returns may increase or decrease as a result of currency fluctuations.

This communication is not intended for retail clients, nor for distribution to, and may not be relied upon by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to applicable law or regulation. This publication or any portion hereof may not be reprinted, sold or redistributed without the prior written consent of State Street. GL SYN 2022-01

To learn how State Street looks after your personal data, visit: <https://www.statestreet.com/utility/privacy-notice.html>.

© 2022 State Street Corporation and/or its applicable third party licensor. All rights reserved.

4653631.1.1.GBL  
Expiration date: 04/01/2023