



Contacts:

Kerri Doherty
+1 617 664 1898
KCDoherty@statestreet.com
@StateStreet

Investor Confidence Rose in January by 6.4 points to 102.1

[Investor Confidence in Europe Shows Marked Enthusiasm](#)

BOSTON, January 30, 2018 — State Street Global Exchange today released the results of the State Street Investor Confidence Index® (ICI) for January 2018.

The Global Investor Confidence Index increased to 102.1, up 6.4 points from December's revised reading of 95.7. Investors across all regions showed an improved appetite for risk, with the European ICI rising by 16.0 points to 113.4, the Asian ICI increasing by 6.1 to 100.8, and the North American ICI increasing by 1.7 points to 97.2.

The Investor Confidence Index was developed by Kenneth Froot and Paul O'Connell at State Street Associates, State Street Global Exchange's research and advisory services business. It measures investor confidence or risk appetite quantitatively by analyzing the actual buying and selling patterns of institutional investors. The index assigns a precise meaning to changes in investor risk appetite: the greater the percentage allocation to equities, the higher risk appetite or confidence. A reading of 100 is neutral; it is the level at which investors are neither increasing nor decreasing their long-term allocations to risky assets. The index differs from survey-based measures in that it is based on the actual trades, as opposed to opinions, of institutional investors.

"Global equities have seen the best start of a new year in three decades. Stocks are hitting all-time highs, earnings forecasts are rising, and positive earnings surprises have outweighed disappointments across global markets. Given this backdrop, it is not surprising that global institutional investor confidence is showing signs of optimism," commented Kenneth Froot.

"We seem to be witnessing a sense of confidence in Europe after two years of subdued risk appetite," commented Rajeev Bhargava, managing director and head of Investor Behavior Research, State Street

Associates. “Improving European economic growth, subsiding political uncertainties, and the European Central Bank’s accommodative policies are possibly feeding into stronger enthusiasm.”

About the State Street Investor Confidence Index®

The index is released globally at 10 a.m. Eastern time in Boston on the last Tuesday of each month. More information on the State Street Investor Confidence Index is available at <http://www.statestreet.com/ideas/investor-confidence-index.html>.

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** AUM reflects approx. \$35 billion (as of December 31, 2017) with respect to which State Street Global Markets, LLC (SSGM) serves as marketing agent; SSGM and State Street Global Advisors are affiliated.*

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revise those forward-looking statements to reflect events after this date.

State Street Corporation One Lincoln Street, Boston, MA 02111-2900.

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