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## **Investor Confidence Decreases 2.6 Points in June to 94.6**

**BOSTON, June 29, 2022** — State Street Global Markets today released the results of the State Street Investor Confidence Index® (ICI) for June 2022.

The Global Investor Confidence Index decreased to 94.6, down 2.6 points from May's revised reading of 97.2. All regions saw a decline investor confidence in June, but the drop was most notable in European ICI which fell 10.6 points to 57.6. Meanwhile, North American ICI was down 2.5 points to 97.1, and Asian ICI was down 4.8 points to 88.8

The Investor Confidence Index was developed at State Street Associates, State Street Global Markets's research and advisory services business, in partnership with FDO Partners. It measures investor confidence or risk appetite quantitatively by analyzing the actual buying and selling patterns of institutional investors. The index assigns a precise meaning to changes in investor risk appetite: the greater the percentage allocation to equities, the higher risk appetite or confidence. A reading of 100 is neutral; it is the level at which investors are neither increasing nor decreasing their long-term allocations to risky assets. The index differs from survey-based measures in that it is based on the actual trades, as opposed to opinions, of institutional investors.

"Investor appetite reversed in June with the Global ICI falling close to 3 points as regional concerns over economic growth continue to mount," commented Rajeev Bhargava, head of Investor Behavior Research, State Street Associates. "While the latest round of rate hikes by central banks to stem inflation has driven market volatility higher of late, the impact on US investor confidence has been noticeably more muted when compared to other regions, with both Europe and Asia witnessing a more pronounced decline in sentiment. Rising recession risks driven by a tricky combination of elevated levels of inflation, slowing business activity and an increasingly hawkish central bank is likely to blame in pushing confidence within Europe lower for the fourth straight month."

The index is released globally at 10 a.m. Eastern time in Boston on the last Wednesday of each So month. More information on the State Street Investor Confidence Index is available at <http://www.statestreet.com/ideas/investor-confidence-index.html>.

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