



State Street Bank and Trust Company

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## State Street Bank & Trust Company Liquidity Disclosure (Unaudited) From December 2014 to December 2017

As requested by the Hong Kong Monetary Authority, we are pleased to provide the average liquidity (unaudited) information of our Hong Kong Branch from December 2014 to December 2017. It may be viewed on our website : <http://www.statestreet.com/utility/hongkong/legal-disclosure.html>

Reporting Date	Reporting Period	Liquidity Requirement (Note)	Average liquidity %
Dec 31, 2014	Full year	Liquidity ratio	74.15%
Jun 30, 2015	Interim	Liquidity maintenance ratio ("LMR")	69.16%
Dec 31, 2015	Full year	- Ditto -	69.98%
Jun 30, 2016	Interim	- Ditto -	60.85%
Dec 31, 2016	Full year	- Ditto -	64.20%
Jun 30, 2017	Interim	- Ditto -	64.99%
Dec 31, 2017	Full year	- Ditto -	65.81%

### DECLARATION OF COMPLIANCE

I confirm that the information disclosed in our statement fully complies with the Banking (Disclosure) Rules and Supervisory Policy Manual "Guideline on the Application of the Banking (Disclosure) Rules".

Pauline Wong

Alternate Chief Executive of

State Street Bank & Trust Company, Hong Kong Branch

September 25, 2019

#### Note :

1. The average liquidity ratio (LR) is the simple average of each calendar month's average ratio as reported in Part I(2) of the 'Return of Liquidity Position of an Authorized Institution' submitted pursuant to section 63 of the Banking Ordinance.
2. The LR refers to the statutory minimum liquidity ratio specified under section 102 of the Banking Ordinance, which was replaced by the LMR on Jan 1<sup>st</sup>, 2015.
3. The average liquidity maintenance ratio (LMR) is the simple average of each calendar month's average LMR as reported in Part 3(II)D of the 'Return of Liquidity Position of an Authorized Institution' submitted pursuant to section 63 of the Banking Ordinance.
4. From year 2018, average liquidity information can be viewed in respective financial disclosure (unaudited) in our website : <http://www.statestreet.com/utility/hongkong/legal-disclosure.html>