



# State Street Environmental Sustainability Policy Statement

State Street is committed to being a leader in environmental sustainability, both in the way we carry out our operations and in the products and services we offer. Environmental sustainability at State Street means conducting our business in a manner that acknowledges, measures and takes responsibility for our direct and indirect impact on the environment.

Further to this commitment, we will engage in the following actions:

**Establish and review quantifiable objectives and targets** that are meaningful and relevant to improve environmental and energy performance and reduce the associated greenhouse gas emissions. State Street intends to report it is carbon neutral for Scope 1 & 2 carbon emissions with the purchasing of offsets for our operations. Additionally, we have adopted a science-based absolute carbon reduction target, supporting and aligning with the commitment under the United Nations Framework Convention on Climate Change (UNFCCC) Paris Agreement to limiting global temperature rise to well below 2°C. To achieve them, management will ensure the availability of the necessary information and resources.

**Ensure compliance with the legal requirements in force and other requirements** to which the organization subscribes related to environmental and energy performance. We will meet or exceed applicable regulations and ensure that all facilities remain legally compliant.

**Protect the environment and prevent pollution** caused by our operations by ensuring these are managed and controlled using best practice techniques. We will utilize all reasonable methods to conserve resources including energy and water, while managing waste and greenhouse gas emissions in a responsible manner.

**Continuously improve** the use of energy resources at our facilities and during our activities throughout their entire life cycle, optimizing the technology and design of processes as well as the operation of our facilities, and supporting the purchase of energy-efficient products and services.

**Promote greater awareness among all stakeholders** by providing them with reliable and transparent information regarding our environmental and energy consumption, our corresponding greenhouse gas emissions and the improvement actions undertaken.

**Implement processes to adhere to this policy.** The policy is endorsed by the Environmental Sustainability Committee and the Executive Corporate Responsibility Committee of State Street and is intended to cover all global operations. State Street considers that “complying and ensuring compliance” with this policy is the responsibility of all individuals who take part in our activities.

# STATE STREET.

By conducting our business in this manner, we align our long-term success with the Earth's ecological well-being, and create enduring benefits for our shareholders, clients, employees and the communities in which we live and work.

REVISED AND APPROVED: Sept. 1, 2020

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Richard Lacaille, Chair, Executive Corporate Responsibility Committee

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