



State Street Foundation, Inc. Grantmaking Guidelines

Mission and Strategy

State Street Foundation, Inc. seeks to partner with charities that operate in communities where State Street Corporation has a presence and are:

- Reducing gaps in educational achievement and employability based on race, ethnicity and socio-economic status
- Promoting economic opportunity and racial equity (if applicable in your location)
- Demonstrating leadership, innovation, and a genuine connection for our communities

We do this by providing General Operating Support Grants to support the core business functions of organizations whose missions, activities and strategies are highly aligned with our mission. This approach is designed to provide flexibility to the management of the organization to determine its spending priorities.

Eligibility

To be eligible for funding, an organization must:

- Have a mission that aligns with our mission
- Be able to show measurable outcomes
- Not discriminate in the hiring of staff or provision of services on the basis of race, color, religion, national origin, ancestry, ethnicity, age, disability, sexual orientation, gender, gender identity, citizenship, marital status, domestic partnership or civil union status, familial status, military and veteran status, and other characteristics protected by applicable law
- Operate on a not-for-profit basis and fulfill a mission to benefit the local community
- Have a track record of working with people aged 14 and over

Organizational Impact

Organizations must be able to show measurable outcomes through reporting, including the following metrics:

- Organizational diversity across the dimensions of Leadership, Staff, Populations Served, and Board of Directors, and
- Numbers and diversity of participants gaining access to basic skills that lead to lifelong success (includes high school/secondary degree or equivalent), and/or
- Numbers and diversity of participants who are aware of, apply for, enter and complete credential programs (college, university, vocational and technical training), and/or
- Numbers and diversity of participants who are connected with employment opportunities and retain employment over a period of one year

Application and Review Process

- State Street Foundation, Inc. accepts grant applications by invitation only.
- Invitations will be extended in Quarter 2 and submissions must be made within four weeks of an invitation being extended.
- Grant application review occurs throughout Quarters 2 and 3. Please note that applications may take several weeks to review based on factors such as application volume, due diligence, and meeting schedules.

Expression of Interest

- Organizations wishing to be considered for an invitation to apply may submit an expression of Interest by providing some basic information through our website. This information will be reviewed annually in Quarter 4.
- Only those organizations chosen to receive further consideration will be contacted by State Street Foundation, Inc.

Final Report

- As a condition of receiving a grant from State Street Foundation, Inc., organizations are required to submit a final report.
- Final reports must be submitted no more than 60 days after the end of the fiscal year for which the grant applies.

Grant Payments

- Grants in the United States are paid using an ACH electronic payment.

- Grants outside the United States are made by wire using third party vendors.

Funding Considerations

- Applicants must have a current strategic or business plan that clearly outlines the organization's goals and present a plan for achieving results
- Operating support grants must not exceed 10-15% of an organization's total budget

Funding is not considered for:

- Capital purposes
- Disease-specific initiatives and/or medical research
- Endowments
- Political causes, candidates, organizations or campaigns
- Organizations whose primary purpose is to influence legislation
- Individual pursuits, including scholarships and other forms of financial aid
- Sectarian activities for religious organizations
- Travel for individuals or groups
- Political, labor or fraternal organizations
- Team sponsorships or sporting events
- Requests made in consideration of any benefit to State Street, including an award for new business or renewal of existing business with State Street
- Support for organizations in financial crisis
- Requests made by a government official with decision-making authority concerning business with State Street