

Supplier Diversity Program Frequently Asked Questions

Q: What is a diverse supplier?

A: A diverse supplier is defined as a company that is at least 51% owned, managed and controlled by an ethnic minority (African American, Asian, LatinX, Native American), woman, veteran, disabled veteran, or person in the LGBTQ+ or disabled communities. State Street Corporation asks that diverse suppliers are certified by a third party to verify their diversity status.

Q: Does State Street guarantee business to diverse suppliers?

A: No. State Street Corporation and its affiliates do not guarantee business to any supplier. Our supplier diversity program is committed to providing an opportunity for diverse suppliers to compete and sell services to State Street.

Q: How does a diverse supplier learn about upcoming opportunities to work with State Street Corporation?

A: We encourage all diverse suppliers to register in our portal, linked [here](#). Profiles can be modified at any time to reflect any updated business or product offerings. This portal is the

best way to help our sourcing team connect with diverse suppliers should opportunities arise in the future.

Q: I have registered, but I have not heard back regarding opportunities. What should I do next?

A: Registering will not guarantee business and/or a contract. We will keep your information so that we may contact you if you are being considered for an opportunity in your category.

Q: What are my chances of being selected as a supplier?

A: We are committed to incorporating diverse businesses in our contracting process across our entire organization. Your chance of being selected as a supplier depends on your company's offerings and how it aligns with our business needs.

Q: Does State Street accept self-certified businesses?

A: Yes, self-certified businesses are accepted. While State Street has a preference for third-party certified suppliers, we do not require

suppliers to register with any specific organization.

Q: Does State Street partner with any third party certifiers?

A: Yes. We work the following organizations:

- Center for Women and Enterprise (CWE)
- Disability:IN
- Greater Boston Chamber of Commerce: Pacesetter Program
- Greater New England Minority Supplier Development Council (GNEMSDC)
- Massachusetts LGBT Chamber of Commerce (MALGBTCC)
- Minority Supplier Development UK (MSDUK)
- National LGBT Chamber of Commerce (NGLCC)
- National Minority Supplier Development Council (NMSDC)
- National Veteran-Owned Business Association (NaVOBA)
- US Hispanic Chamber of Commerce (USHCC)
- Women's Business Enterprise National Council (WBENC)

Q: What if my status as a diverse supplier has changed?

A: If your status has changed, you should update your profile in our [registration portal](#) and notify us as soon as possible at: SupplierDiversity@StateStreet.com.

Q: Can non-diverse suppliers support and/or participate in the Supplier Diversity Program?

A: Yes! We encourage our suppliers that do not qualify as a diverse supplier to utilize diverse suppliers in their own supplier base. Many of State Street's suppliers are asked to report their spend with diverse suppliers to State Street on a quarterly basis. This spend is considered Tier 2 spend and often discussed in Quarterly Business Reviews.

Q: What if I have additional questions about Supplier Diversity or the Supplier Registration Portal?

A: Please email us at SupplierDiversity@StateStreet.com.