



State Street Trust Company Canada

Pillar 3 Disclosures

December 31, 2023



State Street Trust Company Canada

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State Street Trust Company Canada

CC1: Composition of Capital

31-Dec-23

Common Equity Tier 1 capital: instruments and reserves		
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	54,513
2	Retained earnings	138,622
3	Accumulated other comprehensive income (and other reserves)	(9)
6	Common Equity Tier 1 capital before regulatory adjustments	193,126
Common Equity Tier 1 capital: regulatory adjustments		
28	Total regulatory adjustments to Common Equity Tier 1	N/A
29	Common Equity Tier 1 capital (CET1)	193,126
Additional Tier 1 capital: instruments		
36	Additional Tier 1 capital before regulatory adjustments	N/A
Additional Tier 1 capital: regulatory adjustments		
43	Total regulatory adjustments to additional Tier 1 capital	N/A
44	Additional Tier 1 capital (AT1)	N/A
45	Tier 1 capital (T1 = CET1 + AT1)	193,126
Tier 2 capital: instruments and reserves		
51	Tier 2 capital before regulatory adjustments	N/A
Tier 2 capital: regulatory adjustments		
57	Total regulatory adjustments to Tier 2 capital	N/A
58	Tier 2 capital (T2)	N/A
59	Total capital (TC = T1 + T2)	193,126
60	Total risk-weighted assets	623,439
60a	Credit Valuation Adjustment (CVA) Risk-weighted Assets (RWA)	N/A
Capital ratios		
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	30.98%
62	Tier 1 (as a percentage of risk-weighted assets)	30.98%
63	Total capital (as a percentage of risk-weighted assets)	30.98%
OSFI target		
69	Common Equity Tier 1 target ratio	7.00%
70	Tier 1 capital target ratio	8.50%
71	Total capital target ratio	10.50%

LR: Leverage Ratio

	31-Dec-23	30-Sep-23
On-balance sheet exposures		
1 On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	244,181	232,525
4 (Asset amounts deducted in determining Tier 1 capital)	0	0
5 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 4)	244,181	232,525
Capital and total exposures		
20 Tier 1 capital	193,126	181,732
21 Total Exposures (sum of lines 5, 11, 16 and 19)	244,181	232,525
Leverage ratio		
22 Basel III leverage ratio	79.09%	78.16%

KM1: Key Metrics

	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22
Available capital (amounts)					
1 Common Equity Tier 1 (CET1)	193,126	181,732	288,945	268,120	245,944
2 Tier 1	193,126	181,732	288,945	268,120	245,944
3 Total capital	193,126	181,732	288,945	268,120	245,944
Risk-weighted assets (amounts)					
4 Total risk-weighted assets (RWA)	623,439	613,250	618,087	621,969	593,337
Risk-based capital ratios as a percentage of RWA					
5 CET1 ratio (%)	30.98%	29.63%	46.75%	43.11%	41.45%
6 Tier 1 ratio (%)	30.98%	29.63%	46.75%	43.11%	41.45%
7 Total capital ratio (%)	30.98%	29.63%	46.75%	43.11%	41.45%
Additional CET1 buffer requirements as a percentage of RWA					
8 Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9 Countercyclical buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
11 Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50%	2.50%	2.50%	2.50%	2.50%
12 CET1 available after meeting the bank's minimum capital requirements (%)	23.98%	22.63%	39.75%	36.11%	34.45%
Basel III Leverage ratio					
13 Total Basel III leverage ratio exposure measure	244,181	232,525	337,007	318,345	303,323
14 Basel III leverage ratio (row 2 / row 13)	79.09%	78.16%	85.74%	84.22%	81.08%