

# State Street Trust Company Canada

|                                                                                                                                    |                                                                                                                                                                  | September 30, 2019 |              |
|------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|
| Modified Capital Disclosure Template                                                                                               |                                                                                                                                                                  | All-in             | Transitional |
| Common Equity Tier 1 capital: instruments and reserves                                                                             |                                                                                                                                                                  |                    |              |
| 1                                                                                                                                  | Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus                                        | 54,513             |              |
| 2                                                                                                                                  | Retained earnings                                                                                                                                                | 266,472            |              |
| 3                                                                                                                                  | Accumulated other comprehensive income (and other reserves)                                                                                                      | (3)                |              |
| 4                                                                                                                                  | <i>Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)</i>                                                     | N/A                |              |
| 5                                                                                                                                  | Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)                                                             | N/A                |              |
| 6                                                                                                                                  | Common Equity Tier 1 capital before regulatory adjustments                                                                                                       | 320,982            |              |
| Common Equity Tier 1 capital: regulatory adjustments                                                                               |                                                                                                                                                                  |                    |              |
| 28                                                                                                                                 | Total regulatory adjustments to Common Equity Tier 1                                                                                                             | N/A                |              |
| 29                                                                                                                                 | Common Equity Tier 1 capital (CET1)                                                                                                                              | 320,982            |              |
| Additional Tier 1 capital: instruments                                                                                             |                                                                                                                                                                  |                    |              |
| 30                                                                                                                                 | Directly issued qualifying Additional Tier 1 instruments plus related stock surplus                                                                              | N/A                |              |
| 31                                                                                                                                 | of which: classified as equity under applicable accounting standards                                                                                             | N/A                |              |
| 32                                                                                                                                 | of which: classified as liabilities under applicable accounting standards                                                                                        | N/A                |              |
| 33                                                                                                                                 | <i>Directly issued capital instruments subject to phase out from Additional Tier 1</i>                                                                           | N/A                |              |
| 34                                                                                                                                 | Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group)            | N/A                |              |
| 35                                                                                                                                 | <i>of which: instruments issued by subsidiaries subject to phase out</i>                                                                                         | N/A                |              |
| 36                                                                                                                                 | <b>Additional Tier 1 capital before regulatory adjustments</b>                                                                                                   | N/A                |              |
| Additional Tier 1 capital: regulatory adjustments                                                                                  |                                                                                                                                                                  |                    |              |
| 43                                                                                                                                 | <b>Total regulatory adjustments to Additional Tier 1 capital</b>                                                                                                 | N/A                |              |
| 44                                                                                                                                 | <b>Additional Tier 1 capital (AT1)</b>                                                                                                                           | N/A                |              |
| 45                                                                                                                                 | <b>Tier 1 capital (T1 = CET1 + AT1)</b>                                                                                                                          | 320,982            |              |
| Tier 2 capital: instruments and allowances                                                                                         |                                                                                                                                                                  |                    |              |
| 46                                                                                                                                 | Directly issued qualifying Tier 2 instruments plus related stock surplus                                                                                         | N/A                |              |
| 47                                                                                                                                 | <i>Directly issued capital instruments subject to phase out from Tier 2</i>                                                                                      | N/A                |              |
| 48                                                                                                                                 | Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2) | N/A                |              |
| 49                                                                                                                                 | <i>of which: instruments issued by subsidiaries subject to phase out</i>                                                                                         | N/A                |              |
| 50                                                                                                                                 | Collective allowances                                                                                                                                            | N/A                |              |
| 51                                                                                                                                 | <b>Tier 2 capital before regulatory adjustments</b>                                                                                                              | N/A                |              |
| Tier 2 capital: regulatory adjustments                                                                                             |                                                                                                                                                                  |                    |              |
| 57                                                                                                                                 | <b>Total regulatory adjustments to Tier 2 capital</b>                                                                                                            | N/A                |              |
| 58                                                                                                                                 | <b>Tier 2 capital (T2)</b>                                                                                                                                       | N/A                |              |
| 59                                                                                                                                 | <b>Total Capital (TC = T1 + T2)</b>                                                                                                                              | 320,982            |              |
| 60                                                                                                                                 | <b>Total risk-weighted assets</b>                                                                                                                                | 529,512            |              |
| Capital ratios                                                                                                                     |                                                                                                                                                                  |                    |              |
| 61                                                                                                                                 | Common Equity Tier 1 (as percentage of risk-weighted assets)                                                                                                     | 60.62%             |              |
| 62                                                                                                                                 | Tier 1 (as percentage of risk-weighted assets)                                                                                                                   | 60.62%             |              |
| 63                                                                                                                                 | Total capital (as percentage of risk-weighted assets)                                                                                                            | 60.62%             |              |
| OSFI all in target                                                                                                                 |                                                                                                                                                                  |                    |              |
| 69                                                                                                                                 | Common Equity Tier 1 capital all-in target ratio                                                                                                                 | 7.00%              |              |
| 70                                                                                                                                 | Tier 1 capital all-in target ratio                                                                                                                               | 8.50%              |              |
| 71                                                                                                                                 | Total capital all-in target ratio                                                                                                                                | 10.50%             |              |
| Capital instruments subject to phase-out arrangements (CAD 000's)<br>(only applicable between January 1, 2013 and January 1, 2022) |                                                                                                                                                                  |                    |              |
| 30                                                                                                                                 | Current cap on CET1 instruments subject to phase-out arrangements                                                                                                | N/A                |              |
| 31                                                                                                                                 | Amount excluded from CET1 due to cap after redemptions and maturities                                                                                            | N/A                |              |
| 32                                                                                                                                 | Current cap on AT1 instruments subject to phase-out arrangements                                                                                                 | N/A                |              |
| 33                                                                                                                                 | Amount excluded from AT1 due to cap after redemptions and maturities                                                                                             | N/A                |              |
| 34                                                                                                                                 | Current cap on T2 instruments subject to phase-out arrangements                                                                                                  | N/A                |              |
| 35                                                                                                                                 | Amount excluded from T2 due to cap after redemptions and maturities                                                                                              | N/A                |              |