State Street Trust Company Canada
Pillar 3 Disclosures
March 31, 2024

Contents

CC1: Composition of Capital 3

LR: Leverage Ratio 4

KM1: Key Metrics 4

STATE STREET

State Street Trust Company Canada

CC1: Composition of Capital

		31-Mar-24
	Common Equity Tier 1 capital: instruments and reserves	
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	54,513
2	Retained earnings	152,593
3	Accumulated other comprehensive income (and other reserves)	-11
6	**Common Equity Tier 1 capital before regulatory adjustments**	**207,096**
	Common Equity Tier 1 capital: regulatory adjustments	
28	Total regulatory adjustments to Common Equity Tier 1	N/A
29	**Common Equity Tier 1 capital (CET1)**	**207,096**
	Additional Tier 1 capital: instruments	
36	Additional Tier 1 capital before regulatory adjustments	N/A
	Additional Tier 1 capital: regulatory adjustments	
43	Total regulatory adjustments to additional Tier 1 capital	N/A
44	Additional Tier 1 capital (AT1)	N/A
45	**Tier 1 capital (T1 = CET1 + AT1)**	**207,096**
	Tier 2 capital: instruments and reserves	
51	Tier 2 capital before regulatory adjustments	N/A
	Tier 2 capital: regulatory adjustments	
57	Total regulatory adjustments to Tier 2 capital	N/A
58	**Tier 2 capital (T2)**	**N/A**
59	**Total capital (TC = T1 + T2)**	**207,096**
60	**Total risk-weighted assets**	**637,994**
60a	Credit Valuation Adjustment (CVA) Risk-weighted Assets (RWA)	N/A
	Capital ratios	
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	32.46%
62	Tier 1 (as a percentage of risk-weighted assets)	32.46%
63	Total capital (as a percentage of risk-weighted assets)	32.46%
	OSFI target	
69	Common Equity Tier 1 target ratio	7.00%
70	Tier 1 capital target ratio	8.50%
71	Total capital target ratio	10.50%

State Street Trust Company Canada

LR: Leverage Ratio

		31-Mar-24	30-Dec-23
On-balance sheet exposures			
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	255,130	244,181
4	(Asset amounts deducted in determining Tier 1 capital)	0	0
5	**Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 4)**	255,130	244,181
Capital and total exposures			
20	**Tier 1 capital**	207,096	193,126
21	**Total Exposures (sum of lines 5, 11, 16 and 19)**	255,130	244,181
Leverage ratio			
22	**Basel III leverage ratio**	81.17%	79.09%

KM1: Key Metrics

		31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23	31-Mar-23
	Available capital (amounts)					
1	Common Equity Tier 1 (CET1)	207,096	193,126	181,732	288,945	268,120
2	Tier 1	207,096	193,126	181,732	288,945	268,120
3	Total capital	207,096	193,126	181,732	288,945	268,120
	Risk-weighted assets (amounts)					
4	Total risk-weighted assets (RWA)	637,994	623,439	613,250	618,087	621,969
	Risk-based capital ratios as a percentage of RWA					
5	CET1 ratio (%)	32.46%	30.98%	29.63%	46.75%	43.11%
6	Tier 1 ratio (%)	32.46%	30.98%	29.63%	46.75%	43.11%
7	Total capital ratio (%)	32.46%	30.98%	29.63%	46.75%	43.11%
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50%	2.50%	2.50%	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	25.46%	23.98%	22.63%	39.75%	36.11%
	Basel III Leverage ratio					
13	Total Basel III leverage ratio exposure measure	255,130	244,181	232,525	337,007	318,345
14	Basel III leverage ratio (row 2 / row 13)	81.17%	79.09%	78.16%	85.74%	84.22%