State Street Trust Company Canada

Pillar 3 Disclosures

June 30, 2024

Contents

State Street Trust Company Canada

CC1: Composition of Capital

		30-Jun-24
	Common Equity Tier 1 capital: instruments and reserves	
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	54,513
2	Retained earnings	170,428
3	Accumulated other comprehensive income (and other reserves)	0
6	**Common Equity Tier 1 capital before regulatory adjustments**	**224,942**
	Common Equity Tier 1 capital: regulatory adjustments	
28	Total regulatory adjustments to Common Equity Tier 1	N/A
29	**Common Equity Tier 1 capital (CET1)**	**224,942**
	Additional Tier 1 capital: instruments	
36	Additional Tier 1 capital before regulatory adjustments	N/A
	Additional Tier 1 capital: regulatory adjustments	
43	Total regulatory adjustments to additional Tier 1 capital	N/A
44	Additional Tier 1 capital (AT1)	N/A
45	**Tier 1 capital (T1 = CET1 + AT1)**	**224,942**
	Tier 2 capital: instruments and reserves	
51	Tier 2 capital before regulatory adjustments	N/A
	Tier 2 capital: regulatory adjustments	
57	Total regulatory adjustments to Tier 2 capital	N/A
58	**Tier 2 capital (T2)**	**N/A**
59	**Total capital (TC = T1 + T2)**	**224,942**
60	**Total risk-weighted assets**	**635,337**
60a	Credit Valuation Adjustment (CVA) Risk-weighted Assets (RWA)	N/A
	Capital ratios	
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	35.41%
62	Tier 1 (as a percentage of risk-weighted assets)	35.41%
63	Total capital (as a percentage of risk-weighted assets)	35.41%
	OSFI target	
69	Common Equity Tier 1 target ratio	7.00%
70	Tier 1 capital target ratio	8.50%
71	Total capital target ratio	10.50%

LR: Leverage Ratio

		30-Jun-24	31-Mar-24
On-balance sheet exposures			
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	268,704	255,130
4	(Asset amounts deducted in determining Tier 1 capital)	0	0
5	**Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 4)**	268,704	255,130
Capital and total exposures			
20	**Tier 1 capital**	224,942	207,096
21	**Total Exposures (sum of lines 5, 11, 16 and 19)**	268,704	255,130
Leverage ratio			
22	**Basel III leverage ratio**	83.71%	81.17%

KM1: Key Metrics

		30-Jun-24	31-Mar-24	31-Dec-23	30-Sep-23	30-Jun-23
	Available capital (amounts)					
1	Common Equity Tier 1 (CET1)	224,942	207,096	193,126	181,732	288,945
2	Tier 1	224,942	207,096	193,126	181,732	288,945
3	Total capital	224,942	207,096	193,126	181,732	288,945
	Risk-weighted assets (amounts)					
4	Total risk-weighted assets (RWA)	635,337	637,994	623,439	613,250	618,087
	Risk-based capital ratios as a percentage of RWA					
5	CET1 ratio (%)	35.41%	32.46%	30.98%	29.63%	46.75%
6	Tier 1 ratio (%)	35.41%	32.46%	30.98%	29.63%	46.75%
7	Total capital ratio (%)	35.41%	32.46%	30.98%	29.63%	46.75%
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.50%	2.50%	2.50%	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	28.41%	25.46%	23.98%	22.63%	39.75%
	Basel III Leverage ratio					
13	Total Basel III leverage ratio exposure measure	268,704	255,130	244,181	232,525	337,007
14	Basel III leverage ratio (row 2 / row 13)	83.71%	81.17%	79.09%	78.16%	85.74%