

SREP capital requirements and buffers as of March 1st, 2022

Following the 2021 Supervisory Review and Evaluation Process (SREP) approach the European Central Bank (ECB) set the following capital requirements for 2022 both for State Street Bank International GmbH (SSBI, individual basis) and State Street Europe Holdings Germany S.à.r.l. & Co. KG (SSEHG Group, consolidated basis) as follows:

- Capital requirements (Pillar 2 Requirement, P2R*) of 2.4%, thereof 1.35% to be held in the form of Common Equity Tier 1 (CET1) capital and respectively 1.8% to be held in form of Tier 1 capital
- CET1 requirement to be held at 8.50%, Tier 1 capital at 10.45%, and the Total capital ratio (TCR) at 13.05% (as illustrated below)

CET 1 capital ratio requirement of 8.50% effective on March 1, 2022 comprises: the minimum Pillar 1 requirement of 4.5%, the P2R of 1.35%, the capital conservation buffer of 2.5% and the institution-specific countercyclical capital buffer 0.15%** (as of December 31, 2021).

Capital requirements	
Minimum capital ratios (pursuant to Art. 92(1) CRR)	
Common Equity Tier 1 capital ratio (CET 1)	4.50%
Additional Tier 1 capital (AT 1)	1.50%
Tier 1 capital ratio (CET 1 + AT 1)	6.00%
Tier 2 capital (Tier 2)	2.00%
Total capital ratio (TCR) / Required level of Own funds pursuant to Art. 92(1) CRR	8.00%
SREP-Requirements	
Pillar 2 requirement (P2R)	2.40%
<i>thereof 56.25% of P2R to be held in form of CET 1</i>	<i>1.35%</i>
<i>thereof 75% of P2R to be held in form of Tier 1</i>	<i>1.80%</i>
Total SREP Capital Requirement (TSCR) – min. CET 1	5.85%
TSCR - min. Tier 1	7.80%
TSCR - min. Own funds	10.40%
Combined capital buffer requirement	
Capital conservation buffer (CCB)	2.50%
Institution-specific countercyclical capital buffer (CCyB)*	0.15%
Systemic risk buffer, SII buffer, G-SII buffer, O-SII buffer	0.00%
Overall Capital Requirement (OCR)	
= Overall Capital Requirement (OCR) - min. CET 1	8.50%
= OCR - min. Tier 1	10.45%
= OCR - min. Own funds	13.05%

* Further details can be viewed on the ECB's website at the following [LINK](#).

**The CCyB is subject to changes based both on the CCyB rates that changes regularly as well as the institution-specific composition of the country-specific exposures.