



Reliance on Foreign Derivatives Dealer Exemption

Canadian Securities Administration Multilateral Instrument 93-101 *Derivatives: Business Conduct* ("NI 31-103")

When State Street Bank and Trust Company ("State Street"), a derivatives dealer, trades derivatives with you, a Canadian eligible derivatives party, it does so in reliance on the "foreign derivatives dealer" exemption pursuant to Section 39 of NI 31-103. In connection with this exemption, State Street hereby discloses to you the following:

- (i) State Street's head office or principal place of business is located in Boston, Massachusetts, United States;
- (ii) All or substantially all of State Street's assets may be situated outside of Canada;
- (iii) There may be difficulty enforcing legal rights against State Street because of the above;
- (iv) The name and address of State Street's agent(s) for service of process in Canada are listed below:

- Ontario:

- State Street Bank and Trust Company, Canada branch
 - 30 Adelaide Street, East, Suite 1100
 - Toronto ON M5C 3G6, Canada

- Quebec:

- State Street Bank and Trust Company, Montreal branch
 - 1981 McGill College Avenue, Suite 500
 - Montreal Quebec H3A 3A8, Canada