

FX SPOT ACCOUNT TRADING DISCLOSURE

Please be advised that any spot account that has been opened for foreign exchange (“FX”) trading between you (or your underlying client(s)) and State Street Bank and Trust Company and/or State Street Bank International GmbH is limited to spot FX or FX Securities Conversion Transaction(s)*. Additional legal documentation, which may include any FX master agreement, such as the International Swaps and Derivatives Association (ISDA) Master Agreement, is required in advance of trading should you wish to begin trading other FX products that are in scope under Title VII of the Dodd-Frank Act, the Commodity Futures Trading Commission swap dealer regulations or the European Market Infrastructure Regulation (EMIR), e.g., FX forwards, FX swaps, non-deliverable forwards and/or FX options.

*“**FX Securities Conversion Transactions**”, which are FX transactions entered into for the purchase or sale of an amount of foreign currency equal to the price of a foreign security with respect to which (i) the security and related foreign currency transactions are executed contemporaneously in order to effect delivery by the relevant securities settlement deadline and (ii) actual delivery of the foreign security and foreign currency occurs by such deadline.

State Street Bank and Trust Company

State Street Bank International GmbH