



March 1, 2018

State Street Trust and Banking Co., Ltd.

**Basic Policy for Coordination and Collaboration with Settlement Agents
for Electronic Settlement Systems**

State Street Trust and Banking Co., Ltd. (hereafter “SSTB” or “We”) hereby announces its Policy regarding Coordination and Collaboration with Settlement Agents for Electronic Settlement Systems* as stated below in accordance with Article 10, Paragraph (1) of the Supplementary Provisions of the Act for Partial Revision of the Banking Act, etc. (Act No. 49 of 2017).

* The term “settlement agents for electronic settlement systems” refers to “electronic settlement agents” specified in Article 2, Paragraph (18) of the Banking Act that has been revised (hereafter the “Revised Banking Act”) pursuant to the Act for Partial Revision of the Banking Act., etc. mentioned above. The same applies hereinafter.

1. Basic Policy regarding Coordination and Collaboration with Settlement Agents for Electronic Settlement Systems

Given the services to our clients, there are no plans for SSTB to coordinate or collaborate with Settlement Agents for Electronic Settlement Systems. However, if we will be based on changes in the management environment and/ or services provided to our clients going forward, we will make an official announcement accordingly

2. Matters Related to Structure for Coordination and Collaboration

As stated under 1. above, there are no plans for SSTB to coordinate or collaborate with Settlement Agents for Electronic Settlement Systems. Therefore, for the time being, we have no plans to put in place any structure required under Article 2, Items 2 and 3 of the Cabinet Office Ordinance on Policy for Coordination and Collaboration with Settlement Agents for Electronic Settlement Systems of Banks. However, if any coordination and collaboration commences in the future with such Agents, appropriate structures would be put in place and made public in accordance with the regulations and internal rules of SSTB and the Group.

3. Contact information

If you have any queries or requests regarding our policy, please contact:

Compliance Department

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