

Corporate Climate Change Statement

State Street recognizes that the financial services sector has a role to play in helping facilitate the low-carbon transition. When constructing a tailored approach to manage our climate-related risks and opportunities, we first mapped our levers of influence across each core business activity. We identified levers based on where we have some influence over decision outcomes and where actioning a lever aligns with our financial objectives and stakeholder obligations. We approach the topic of climate across each core business activity in the following ways:

- As a corporation, we incorporate climate-related criteria in the operation of our global offices through targeted programs such as energy efficiency retrofits and renewable energy purchases. We also evaluate climate-related risks and opportunities in the investing and lending practices for certain aspects of our balance sheet.
- As an investment manager, we believe that incorporating sustainability factors into our investment risk framework can have a positive impact on long-term value creation. This belief influences our engagement and stewardship activity, our development of investment choices for our clients, and the design of our investment processes.
- As an investment servicer, we support our clients in their transition journey, enabling them to be effective in their management of climate opportunities and regulatory requirements through the provision of timely reporting research, data and analytics.

State Street's core business is associated with Depositary, Custody and Fund Administration, resulting in assets under custody and administration (AuCA) and client deposits. While State Street does not influence the investment decisions of our clients in our role as a custodian, we believe that our main lever – and the core of our climate strategy – are the products and services we provide our clients to support their transition and climate risk mitigation efforts.