

Investor Confidence Increases 2.2 Points in April to 83.5

BOSTON, April 26, 2023 — State Street Global Markets today released the results of the State Street Investor Confidence Index® (ICI) for April 2023.

The Global Investor Confidence Index increased to 83.5, up 2.2 points from March's revised reading of 81.3. Investor confidence was mixed across regions, with the North American ICI rising 1.6 points to 75.5, while the European ICI fell 6.4 points to 111.2 and the Asian ICI dropped 2.6 points to 89.3.

The Investor Confidence Index was developed at State Street Associates, State Street Global Markets research and advisory services business. It measures investor confidence or risk appetite quantitatively by analyzing the actual buying and selling patterns of institutional investors. The index assigns a precise meaning to changes in investor risk appetite: the greater the percentage allocation to equities, the higher risk appetite or confidence. A reading of 100 is neutral; it is the level at which investors are neither increasing nor decreasing their long-term allocations to risky assets. The index differs from survey-based measures in that it is based on the actual trades, as opposed to opinions, of institutional investors.

“Despite relative stability in the U.S. banking sector, institutional investors globally remained cautious in April as the Global ICI stayed well below neutral with a reading of 83.5,” commented Marvin Loh, senior global macro strategist at State Street Global Markets. “While the North America ICI posted a marginal 1.6 point increase to 75.5, it maintained the weakest regional reading as investors continue to navigate through banking stress and Fed tightening. In contrast, despite a drop in April, the 112.2 ICI reading for Europe remained at near 2-year highs, with this region signaling the strongest level of risk taking. The April numbers demonstrate a degree of comfort that U.S. bank depositor stress will remain contained and not contribute to broader systemic risk. Nonetheless, sentiment in Asia slipped again, falling 2.6 to 89.3 on fading optimism of widespread gains from the reopening of the Chinese economy.”

The index is released globally at 10 a.m. Eastern time in Boston on the last Wednesday of each So month. More information on the State Street Investor Confidence Index is available at

<http://www.statestreet.com/ideas/investor-confidence-index.html>.

About State Street Corporation

State Street Corporation (NYSE: STT) is one of the world's leading providers of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$37.6 trillion in assets under custody and/or administration and \$3.6 trillion* in assets under management as of March 31, 2023. State Street operates globally in more than 100 geographic markets and employs approximately 43,000 worldwide. For more information, visit State Street's website at www.statestreet.com.

**Assets under management as of March 31, 2023 includes approximately \$59 billion of assets with respect to SPDR® products for which State Street Global Advisors Funds Distributors, LLC (SSGA FD) acts solely as the marketing agent. SSGA FD and State Street Global Advisors are affiliated.*

Investing involves risk including the risk of loss of principal.

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The views expressed in this material are the views of State Street through the period ended April 25, 2023 and are subject to change based on market and other conditions.

This news announcement contains forward-looking statements as defined by United States securities laws, including statements about the financial outlook and business environment. Those statements are based on current expectations and involve a number of risks and uncertainties, including those set forth in State Street's 2015 annual report and subsequent SEC filings. State Street encourages investors to read the corporation's annual report, particularly the section on factors that may affect financial results, and its subsequent SEC filings for additional information with respect to any forward-looking statements and prior to making any investment decision. The forward-looking statements contained in this press release speak only as of the date hereof, April 25, 2023 and the company will not undertake efforts to revise those forward-looking statements to reflect events after this date.

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State Street Announces Global Custody Mandate with Bladex

Mandate builds on State Street's ongoing expansion of regional capabilities in Latin America

Boston, XX — State Street Corporation (NYSE:STT) today announced it has been chosen to provide custodial services to Bladex, a Panama-based multinational bank established by the central banks of 23 Latin-American and Caribbean countries to promote foreign trade and economic integration in the Region.

"We are excited about this new relationship with Bladex as it" said Marcia Rothschild, head of Latin America, at State Street. "This mandate is an important milestone for State Street's strategy to expand into Latin America and the Caribbean and we are pleased to be a part of the growth of Bladex's global trade finance management."

"Panama's market is rapidly progressing, and with this mandate, we will have the ability to leverage State Street's global scale and experience to access new asset classes and financial products," Bladex said in a statement on the new mandate.

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*Assets under management as of December 31, 2022 includes approximately \$59 billion of assets with respect to SPDR® products for which State Street Global Advisors Funds Distributors, LLC (SSGA FD) acts solely as the marketing agent. SSGA FD and State Street Global Advisors are affiliated.

About Bladex

Bladex, a multinational bank originally established by the central banks of Latin-American and Caribbean countries, initiated operations in 1979 to promote foreign trade finance and economic integration in the region. The Bank, headquartered in Panama, also counts with offices in Argentina, Brazil, Colombia, Mexico, and the United States of America, supporting the regional expansion and servicing its customer base, which includes financial institutions and corporations.

Bladex is listed on the NYSE in the United States of America (NYSE: BLX), since 1992, and its shareholders include: central banks and state-owned banks and entities representing 23 Latin American countries; commercial banks and financial institutions; and institutional and retail investors through its public listing.