

## BestX<sup>®</sup>

### Make informed decisions

**BestX allows you to assess the quality of your execution in foreign exchange (FX), fixed income, equities and crypto markets. Its independent analytics enable you to define, achieve and record a process of best execution.**

BestX is a multi-asset transaction cost analysis (TCA) platform that covers the entire life cycle of a trade, from pre-trade counterparty selection to post-trade results and automated outlier detection. With customizable execution process, BestX helps you make better-informed decisions and achieve alpha. The platform's reporting functionality allows for automated or on-demand broker and asset owner reviews.

Accurate transaction cost analysis (TCA) is underpinned by representative and independent market data sources, where BestX consumes and stores over one billion price updates per day — the broadest and deepest in the TCA space.

#### Key features:



Consumes and stores over 1 billion price updates per day



Define, achieve and record customized best execution process



Independent and autonomous, avoiding any conflicts of interest on results



Automated outlier detection ensures all clients' trades are held to their own best execution standards



Offers broad market coverage with over 1,800 currency pairs



Supports all asset classes with comprehensive coverage across major benchmarks from Reuters, ICE, 360T, TradeWeb, MarketAxess and IHS Markit

## Key benefits:

BestX has been adopted by more than 150 of the world's largest asset managers, hedge funds, sovereign wealth funds and banks. Buy- and sell-side firms can leverage BestX, responding to the demand for increased transparency of costs in an evolving regulatory environment. Although a part of the GlobalLINK™ suite, BestX retains its independence and open architecture, ensuring that all results are agnostic of counterparty or venue, thus creating a level playing field to compare and contrast results

BestX helps you efficiently meet three key areas driving demand for best execution analytics:

1. Evolving regulatory environment (MiFID II, MiFIR, ESMA, Global Code of Conduct and SMR)
2. Electronification of markets, improving data quality and price transparency
3. Competitive pressure to reduce costs and minimize erosion of returns

The regulatory reporting suite allows the automation of various MiFID II reports. BestX software comes with an independent opinion from Linklaters LLP, which ratifies how the functionality can help you fulfil various legal requirements for best execution.

The scheduled reporting functionality provides automation of reports to asset owners, portfolio managers or counterparty reviews. These reports save trading desks' time and help improve dialogue with both asset owners and counterparties alike.

The exception reporting functionality enables you to configure thresholds on costs (reflecting your best execution requirements) and receive automated outlier detection — helping to reduce costs. The workflow facilitates compliance and trading to investigate, explain and approve any breaches of the thresholds, while summaries can be produced on demand for best execution committees.

## Pre-trade analysis

Confidently set your objectives within pre-trade analytics and receive estimates on the anticipated costs for different execution strategies with our proprietary BestX models. Pre-trade is buy side only and is fully linked with post-trade results, providing ex-ante and ex-post analysis.

## Post-trade analysis

The post-trade environment can receive data from any execution venues that you use (OMS/EMS/custodian). Different metrics within the user interface can be filtered to view results holistically over any time range. You can configure bespoke reports within the application and convert them into PDFs or CSV results.

## Peer analysis

Buy-side firms can choose to opt in to the anonymized and aggregated community data pool and then compare and contrast their relative performance versus their peers. This analysis helps you identify areas of improvement in your execution process.

## Benchmarks

Create custom benchmarks within the application, enabling you to codify an execution policy that best suits your needs.

## Installation

BestX requires no installation, allowing you to simply access the platform via a web browser. If you choose to utilize an existing data feed (OMS/EMS etc.), it can be activated on the day of on-boarding.

## Support

The platform offers an interactive support function within the application. However, where further help is needed, BestX has round-the-clock support.

## Innovation

BestX continues to drive innovation and thought leadership in the TCA space. Our licensed clients can leverage insights from case studies, research, white papers and enhancements within the application.

Our contracted clients vote on our research and development agenda to ensure that our product continues to meet their needs.

To learn more about BestX, write to us at [contact@bestx.co.uk](mailto:contact@bestx.co.uk)

## Industry recognition:

**BestX continues to be recognized for providing market leading innovation and technology**



Risk Markets Technology Awards – Consecutively won the Best Execution Product of the Year for 2021, 2022, 2023 and 2024



GW Platt Foreign Exchange Provider Awards – Best Transaction Cost Analysis 2021 and 2022



Euromoney FX Awards 2024 – World's Best FX Data Management



The Trade – Leaders in Trading Awards 2024 – TCA Provider of the Year

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